

Citi® Payment Exchange

Lean Accounts Payable Through an Integrated Payments Solution

Citi® Payment Exchange is a next-generation payments tool that makes payments easy and lean. Citi Payment Exchange helps you maximize electronic adoption by payees and eliminate administrative waste from the payments value chain resulting in significant cost savings.

Citi Payment Exchange is flexible and easy to implement. By combining multiple payment channels into a single platform with little or no technical effort, the solution consolidates your payments processes for added efficiency. It also addresses administrative challenges such as payee enrollment and data maintenance by taking a scientific and systematic approach to payee segmentation, targeting and subsequent enrollment. As a result, you benefit from maximizing A/P cost savings from electronic conversion.

Structured, systematic enrollment campaign

Citi works with you to design a customized communication plan with targeted messaging to send to your payees so they can better understand the enrollment process and solution benefits. To help maximize campaign efficiency, Citi Payment Exchange analyzes your master vendor list and identifies a set of target payees. Citi works with your payees to help them enroll while verifying payee information for accuracy – helping to protect from

misdirected payments. You can track the progress of your campaign with an easy-to-use portal accessible through your CitiDirect® Online Banking platform.

One solution, multiple methods

Citi Payment Exchange provides access to multiple payment methods, such as Cards, ACH and checks offering you the flexibility to select the mix of payment methods that best balance your payables costs with your supplier terms.

Secure cloud computing for information management

Payees will be able to access their own profiles for self-service maintenance, increasing ease and security of data maintenance and reducing administrative overheads. And Citi works with your payees to ensure that their information stays current and up-to-date. Payee information is handled in accordance with Citi's robust security standards, making it an ideal solution to store sensitive data such as bank account details.

Benefits at a Glance

Citi Payment Exchange puts you in control of your accounts payable process.

- **Increase electronification:** Replace paper process, increase efficiency and transparency
- **Reduce payment costs:** Eliminate expensive postage and check print overheads
- **Simplify administration, increase payee confidence:** Streamline enrollment, reduce customer service inquiries
- **Lower fraud risk:** Reduce check fraud, increase data security

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Digitize payment communication with business associates

Citi Payment Exchange gives payees access to an online portal with real-time reporting on incoming payments and reconciliations between payment and remittance information. With on-demand information availability for payees, Citi Payment Exchange helps you enhance payee satisfaction by increasing the speed of communication and transparency.

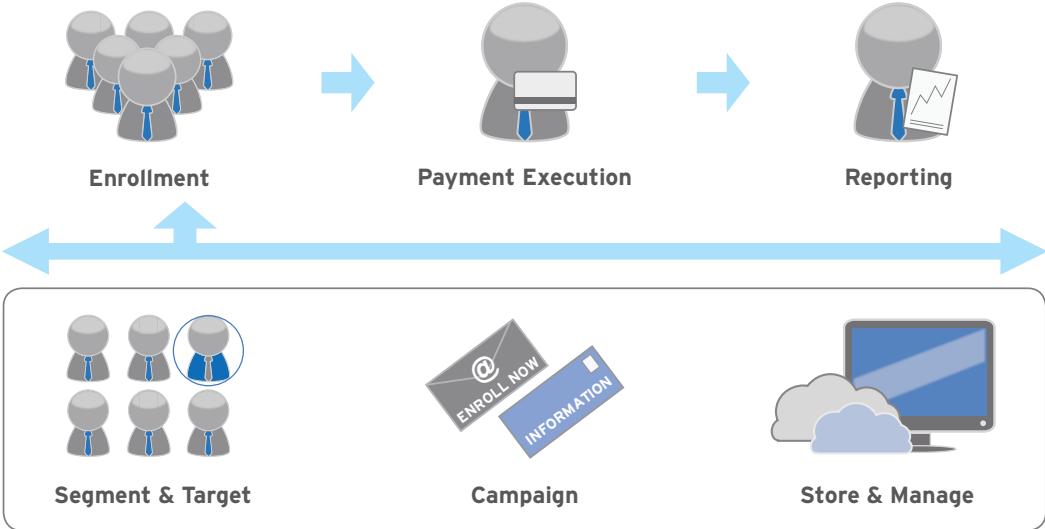
Citi Payment Exchange is designed to add multidimensional value to corporate payments

Citi Payment Exchange enables a vertically integrated and lean payments value chain. Payment preferences help your accounts payable organization focus on business processes rather than payee and information administration. Control your payables like never before with Citi Payment Exchange – the next generation of corporate payments is here!

Benefits at a Glance (cont.)

- **Improve vendor relationships:** Help vendors increase efficiency, transparency and control by centralizing their reporting and reconciliations
- **Maximize straight-through processing:** Utilize fully integrated connectivity solutions to improve payment efficiency
- **Shrink your carbon footprint:** Cut paper processing, reduce carbon footprint

How does Citi Payment Exchange work?



As shown above, Payment Exchange helps you execute payee enrollment by segmenting your payee base, running marketing campaigns to collect and store payee profiles in a secure cloud hosted by Citi. It then seamlessly integrates into payment execution on your behalf and provides reporting for both you and your payees.

Did you know?

The average-size organization can save 12 trees and 60,000 pounds of greenhouse gas emissions annually by moving away from checks.*

*Based on data from payitgreen.org assuming 5,000 checks a month