

Declaration of Citibank Europe plc, pobočka zahraničnej banky, to fight legalization of criminal proceeds and terrorist financing

To protect the bank from being used as a conduit for legalization of criminal proceeds or for terrorist financing, Citibank Europe plc, pobočka zahraničnej banky (further only “the bank”) implemented its own Anti-money laundering and anti-terrorist program (further only “the Citibank AML Program”). All the employees of the bank are familiar with the Citibank AML Program and it is also available to them through our Intranet site.

Based on the Methodical Guidance No. 3/2019 on protection of banks and foreign bank branches from legalization of criminal proceeds and terrorist financing, issued by National Bank of Slovakia Financial Market Supervision Unit on the 29th April 2019, the Citibank AML Program, beside others, contains concrete responsibilities and duties, appointment of responsible employees and proclamation of their independence, communication to and education of the bank’s employees, description of related information systems, identification and acceptance of clients, clients risk profiles, conditions of simplified, basic, and enhanced due diligence, fulfillment by third parties, detection, withholding, and reporting of unusual business transactions, measures against terrorist financing, data and document archiving, and last but not least system and execution of the related control processes and mechanisms.

The senior management of the bank herewith declares its intention to prevent the bank from being used as a conduit for legalization of criminal proceeds or for terrorist financing.