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Citi leads financing of Towercom's investment in digitalization

Bratislava – Towercom, a.s., a provider of analogue and digital broadcasting signals in the Slovak Republic, has signed an €85 million club loan facility sole led by Citigroup. Towercom will use the facility to refinance bank debt and to finance capital expenditures related to the digitalization of its terrestrial network.

"We are convinced that Towercom will maintain its position as a technological leader in the sphere of digital television broadcasting. Innovative solutions need innovative approaches, which is why we cooperate with reliable financial partners, who Citi undoubtedly is" said Roman Fisher, the General Manager of Towercom, a.s.

Citibank Europe plc, pobočka zahraničnej banky acted as the Mandated Lead Arranger and coordinator of the club deal facility consisting of 6 banks: Československá obchodná banka, a.s., Komerční banka, a.s., Tatra banka, a.s., UniCredit Bank Slovakia a.s. and Všeobecná úverová banka, a.s. as Lead Arrangers and UniCredit Bank Slovakia a.s. as the facility and security Agent for the facility.

"This deal is in line with our global strategy to finance major projects in the TV and Radio broadcasting industry. This transaction was very well received by the market and it will support the company in its mission to complete digitalization of the broadcasting signal across the country" said Igor Kottman, Citi CEO in the Slovak republic.

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About Citi:

Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 140 countries. Through Citicorp and Citi Holdings, Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management. Additional information may be found at www.citigroup.com or www.citigroup.com.

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