



Treasury and Trade Solutions

Citi Pakistan goes Live on Raast: *Instant Payment Solutions*

Citibank N.A., Pakistan (“Citi”) is pleased to introduce Raast Instant Payments, Pakistan’s first instant payment system. Continuing our commitment to enhancing your transaction experience, this latest digital service promises simplicity, speed, and security.

In September 2022, Citi introduced a core functionality of Raast – Bulk Incoming Payments – which enabled you to receive government-to-person (G2P) flows and dividend instant payments, directly into your account(s) with Citi.

Now, in addition to Bulk Incoming flows, Citi has enabled incoming and outgoing domestic fund transfers via Raast into your account(s) with Citi. You can now process domestic fund transfers via Raast through CitiDirect or your Enterprise Resource Planning (ERP) systems, leveraging the host-to-host connectivity offered by CitiConnect.

Seamless Transition to Instant Payments

Your convenience is at the forefront of our priorities. For beneficiary bank accounts that can accept instant payments, Citi will seamlessly execute your domestic electronic payment instructions through Raast for transactions valuing up to PKR 1 million. You will not be required to make any changes in your payment instructions to initiate a Raast payment. With this hassle-free solution, you simply need to ensure that an IBAN is provided for the beneficiary bank account***.

Key Features & Benefits

- **Instant Inflows:** receive incoming instant payments directly into your Citi Pakistan account round-the-clock.
- **Instant Outflows:** send instant payments of up to PKR 1,000,000, during RTGS working hours, to any beneficiary* in a matter of seconds.**
- **ISO20022 standards:** avail greater standardization and security over your payments.
- **Instant visibility:** gain insight into your payments and receivables in near real time.
- **No Transaction Costs:** enjoy free instant payments with Raast.

* For a list of participating banks live on Raast, please visit: <https://www.sbp.org.pk/dfs/Raast-P2P.html>

** Subject to, but not limited to factors such as, an active beneficiary bank account and completion of sanctions screening. All transactions initiated after the 4 PM cut-off will be settled on the next business day.

*** Only IBANs are accepted. Please do not use alias (phone number).



Raast Instant Payments Use Cases

Incoming Instant Payments

B2B Accounts Receivable/Collections

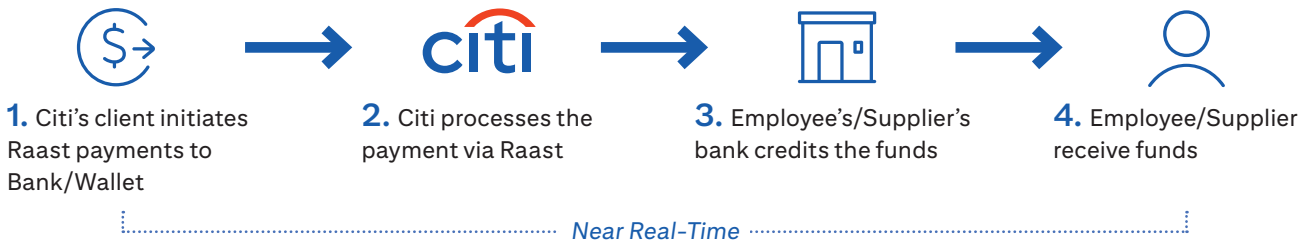


E-Commerce Online Receivables/Collections



Outgoing Instant Payments

Payments to Employees and Suppliers



Refunds and Payouts



To learn more about Instant Payments, contact your Citi representative or respective service contact at citIService.pakistan@citi.com.

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