

Fees for Clients Investing with CPWM

Your Citi Personal Wealth Management (CPWM) annual account fee will be based on either the Citibank Checking Account Package linked to your investment account or your total investment balances.

CPWM Annual Account Fees*

		Citibank Account Package		
		Citigold Account	Non-Citigold Account	No Linked Checking Account
CPWM Account Type	CPWM Non-Retirement Investment Account	\$0	\$75	\$75
	CPWM Individual Retirement Account ¹	\$0	\$75	\$75
	CPWM Corporate Retirement Plan ²	\$0	\$0	\$0

*CPWM Investment Account Fees will be assessed annually on or about December 31st and charged the following March. CPWM Retirement Account Fees will be assessed annually on or about September 30th and charged in December of the same year.

CPWM accounts exempt from annual investment account fees:

- Individual accounts with investment assets greater than \$500,000³
- Accounts with non-retirement household investment assets greater than \$500,000⁴
- Managed Accounts
- 529 Plans
- Portfolio Line of Credit Accounts
- Accounts where the only asset or combination of assets is:
 - Limited Partnerships
 - Insurance
 - Worthless Securities
 - Only restricted Citigroup ("C") shares
 - Annuities
- Accounts opened with any value annuity and Cash, Money Fund, and/or Bank Deposit Program assets less than \$100
- Accounts opened less than 12 months

¹Includes Traditional IRA, Roth IRA, SEP IRA, SIMPLE IRA, Education Savings Account, Beneficiary IRA (Beneficiary IRA fee waived in first year only).

²Includes 401(k), SAR-SEP IRA, Profit Sharing Plan, Money Purchase Plans. Participants of these plan types are not charged the annual fee.

³Investment assets do not include linked Citibank checking account assets.

⁴Retirement Account assets are not taken into consideration in this determination. A household is defined as accounts that include the immediate family, which is composed of spouses and children, residing at the same address that have been linked.

**INVESTMENT AND INSURANCE PRODUCTS: NOT FDIC INSURED • NOT A BANK DEPOSIT •
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NO BANK GUARANTEE • MAY LOSE VALUE**

Citi Personal Wealth Management is a business of Citigroup Inc., which offers investment products through Citigroup Global Markets Inc. ("CGMI"), member SIPC. Insurance products are offered through Citigroup Life Agency LLC ("CLA"). In California, CLA does business as Citigroup Life Insurance Agency, LLC (license number 0656746). CGMI, CLA and Citibank, N.A. are affiliated companies under the common control of Citigroup Inc.

©2017 Citigroup Inc. Citi, Citi and Arc Design and other marks used herein are service marks of Citigroup Inc. or its affiliates, used and registered throughout the world.



Annual Minimum Balance Fee

Each of your CPWM investment account(s) ("Basic Account(s)") and each of your Traditional Individual Retirement Account(s), Roth IRA, Education Savings Account(s), SEP IRA, or SIMPLE IRA (collectively "Retirement Accounts") with less than \$25,000 will be charged a Minimum Balance Fee of \$100.00, unless one of the listed exemptions apply.

- Exemptions from the Minimum Balance Fee
 - Accounts which are exempt from any annual account fee
 - Accounts which are linked to a Citigold checking package
 - Any Basic or Retirement Account maintained at CPWM with assets greater than \$25,000
 - If one or more Basic Accounts maintained at CPWM by members of your household have total aggregated assets greater than \$25,000, then all your household accounts below the minimum balance requirement are exempt⁴
- Ways to avoid the Minimum Balance Fee
 - Consolidating investment accounts held at other firms with CPWM, or consolidating and/or householding eligible CPWM accounts to increase your account balances to reach the minimums stated above
 - Opening and linking a Citigold checking account to your eligible CPWM account
 - Making four "Qualified Trades" in any Basic Account or Retirement Account during the billing period will exempt that account from the annual Minimum Balance Fee, even if none of the foregoing exceptions are otherwise met. Qualified trades are a buy or a sell transaction, excluding dividend reinvestments.

Important Notes:

1. No household will be charged more than \$350 per household, per fee cycle. A household is defined as accounts that include the immediate family, which is composed of spouses and children, residing at the same address that have been linked under the same Household ID.
2. You should consult with your tax or legal advisor about the appropriate tax treatment for any fees that are waived for a Retirement Account as CPWM does not provide legal or tax advice.

Selected Additional Fees*

Account Transfer Fee: \$95

USD Fed Wire: \$25

Safekeeping⁵ (up to two issues): \$50

Traditional IRA, Roth IRA, SEP IRA, SIMPLE IRA, Beneficiary IRA, Education Savings Account, and Keogh

Retirement Account Termination Fee: \$95

401(k), SAR-SEP IRA, Profit Sharing, Money Purchase Plan Termination Fee: \$100⁶

403(b) Account Termination Fee: \$10

***Other fees may apply**

The terms, fees and conditions of accounts, products, programs and services are subject to change, modification or withdrawal at any time.

⁵\$25 for each additional issue.

⁶Participants of 401(k), Profit Sharing, or Money Purchase Plans are not charged a Termination Fee.